

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 13/10/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 339,204	Cumulative Cost 3,891,866	Currency AUD
Report Start Date/Time 12/10/2007 05:00	Report End Date/Time 13/10/2007 05:00	Report Number 14

Management Summary

TIH with Schlumberger mtr assy to 1986m. Slide & rotate from 1986m to 2005m. to sidetrack well. 70% formation seen @ 2003m. CBU & Pump out of hole to 1931m. C&C mud to 11.4ppg in and out. Jug test to 13.5 ppg EMW.
 Test mud 11.4 ppg, 520 psi. 1452m TVD. Pumped 2.5 bbls, bled back 2.5 bbls. TIH from 1931m to 2005m. Slide & rotate from 2005m to 2042m with Schlumberger mtr assy to sidetrack well. 100% formation seen @ 2008m. While drilling @ 2042m, observed on btm pump pressure drop from 2575 psi. to 1750 psi. instantly (825 psi loss) with reduced flow seen through MWD. P/U off btm and check surface equipment - OK, Suspect rupture disc in circulating sub (Will determine when out of hole). Check flow - Static. POOH from 2042m to 988m @ report time.
 Drills: ATD w/both crews. Satisfactory.

Activity at Report Time

POOH

Next Activity

P/U RSS assy TIH w/same.

Daily Operations: 24 HRS to 14/10/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 313,907	Cumulative Cost 4,205,773	Currency AUD
Report Start Date/Time 13/10/2007 05:00	Report End Date/Time 14/10/2007 05:00	Report Number 15

Management Summary

Continue POOH from 988m to 35m. L/D circulating sub. (Rupture disc in tact). L/D Schl. mtr BHA. P/U Schl. 9 7/8" RSS assembly. Re-run BHA # 2 as per Schl. Surface test RSS assy. Pressure fluctuating from 100 to 500 psi. Turn off Sonic tool. Disassemble # 1 pump fluid end and inspect for wash or obstruction. None found. Reassemble pump, prime and test run same OK. Reinitialize sonic tool, surface test same. OK. Load source and install FNP. TIH with RSS assy to 165m. Shallow test RSS assy - OK. TIH with Schl. RSS assy from 165m to 650m @ report time.
 Drills: DC - UATD satisfactory, NC - ATD satisfactory.

Activity at Report Time

TIH w/ 9 7/8" RSS assy.

Next Activity

Drill ahead to ± 3550m.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 15/10/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 334,380	Cumulative Cost 4,540,153	Currency AUD
Report Start Date/Time 14/10/2007 05:00	Report End Date/Time 15/10/2007 05:00	Report Number 16

Management Summary

TIH with Schl. RSS assy. to 1950m. Break circ every 14 stds and test RSS tools to turn on and confirm turbine speed. OK. Wash and ream from 1950m to 1987m. Lost 550 psi pump pressure. POOH to 1931m. trouble shoot mud pumps. Dismantle mud pump # 1, Found pieces of PVC stuck under suction valve, seats OK. Check screens and dismantle suction lines for # 1 mud pump. Found rubber and PVC in suction lines and pieces of rubber missing from butterfly valve sealing area at # 1 charger pump. Change out 2 expansion joints and 1 butterfly valve on suction line. Reassemble mud pump. Take SCR's @ 1950m MD. Wash down to 2042m. Drill, survey and log 9 7/8" production hole with Schl. RSS assy. from 2042m to 2301m @ report time.
Drills: DC - ATD satisfactory, NC - UAPD satisfactory.

Activity at Report Time

Drilling

Next Activity

Drill & survey 9 7/8" prod hole to ± 3550m.

Daily Operations: 24 HRS to 13/10/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 136,607	Cumulative Cost 3,855,531	Currency AUD
Report Start Date/Time 12/10/2007 06:00	Report End Date/Time 13/10/2007 06:00	Report Number 53

Management Summary

Circulate well clean with 10 bbl Hi-Vis. POOH from 1063mdkb to surface.
Shut down. Wait on weather conditions to improve 45+ knot winds.
RIH with 7" RTTS on 3-1/2" drill pipe.

Activity at Report Time

RIH with 7" RTTS to set @ 1015mdkb

Next Activity

Pressure test 7" casing.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 14/10/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 62,572	Cumulative Cost 3,918,103	Currency AUD
Report Start Date/Time 13/10/2007 06:00	Report End Date/Time 14/10/2007 06:00	Report Number 54
Management Summary Trip in the hole with 7" RTTS. Set @ 1015 mdkb & test 7" casing, Test solid. POOH & lay out. Make up 6" milling BHA, RIH & mill FAS Drill packer @ 1065 mdkb. Once milled up, continue to RIH.		
Activity at Report Time Continue to Rih with 6" milling assembly		
Next Activity Casing scraper run to 1350m		

Daily Operations: 24 HRS to 15/10/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 62,229	Cumulative Cost 3,980,332	Currency AUD
Report Start Date/Time 14/10/2007 06:00	Report End Date/Time 15/10/2007 06:00	Report Number 55
Management Summary Continue to RIH 6" junk mill BHA to 2750mdkb. Circulate well clean with Gel pill. POOH from 2750 mdkb.		
Activity at Report Time Continue to POOH with 6" milling bha from 200m		
Next Activity Casing scraper run to 1350 mdkb.		

Daily Operations: 24 HRS to 13/10/2007 06:00

Well Name Flounder A4B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan MPBT and perforate higher	
Target Measured Depth (mKB) 2,660.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H047	Total Original AFE Amount 250,000	Total AFE Supplement Amount
Daily Cost Total 16,297	Cumulative Cost 16,297	Currency AUD
Report Start Date/Time 12/10/2007 06:00	Report End Date/Time 13/10/2007 06:00	Report Number 1
Management Summary Travel over to Flounder and stand by.		
Activity at Report Time SDFN		
Next Activity Standing by waiting on the Boat to arrive and unload.		

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Daily Operations: 24 HRS to 14/10/2007 06:00

Well Name Flounder A4B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan MPBT and perforate higher	
Target Measured Depth (mKB) 2,660.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H047	Total Original AFE Amount 250,000	Total AFE Supplement Amount
Daily Cost Total 16,297	Cumulative Cost 32,593	Currency AUD
Report Start Date/Time 13/10/2007 06:00	Report End Date/Time 14/10/2007 06:00	Report Number 2
Management Summary Waiting on the Boat to arrive and unload the Boat.		
Activity at Report Time SDFN		
Next Activity Stump testing the BOPs, rigging up on the well		

Daily Operations: 24 HRS to 15/10/2007 06:00

Well Name Flounder A4B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan MPBT and perforate higher	
Target Measured Depth (mKB) 2,660.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H047	Total Original AFE Amount 250,000	Total AFE Supplement Amount
Daily Cost Total 19,717	Cumulative Cost 52,310	Currency AUD
Report Start Date/Time 14/10/2007 06:00	Report End Date/Time 15/10/2007 06:00	Report Number 3
Management Summary Stand by waiting on weather, start stump testing BOP's and making up Lubricators. Rig up on the well. Pressure test as per the wellWork procedure, test all OK.SDFN.		
Activity at Report Time SDFN		
Next Activity Recover the SSSV, drift the well,Perforating and plugging back the well.		